

From the above table, it is apparent that with the given amount of Rs.17.50 lakh, it would be difficult to purchase a suitable land at his/her choice and his/her income and savings growth may not be sufficient to complete the house construction with the remaining amount of eligibility. He/she needs to pay penalty for non-completion of house within the stipulated period.

Suggestions

- To increase the construction period from 2 to 5 years as in the case of public, which will allow the officers to have a breathing space to complete the construction and without having to pay penalty.
- Considering the steep rise in the cost of land, a relaxation from the existing 50% ceiling in overall eligibility for acquiring land should be allowed. If the construction period is increased to 5 years, an officer will be able to complete the construction as his/her eligibility increases due to salary hike and the increased personal savings, which can be utilized in bridging the gap in loan amount and the cost of construction. Also, if an officer produces sufficient proof that he can construct house with his own funding, a relaxation of upward revision in the existing ceiling should be allowed.

Our employees are our internal customers and they should definitely receive the same benefits available to our customers, if not more. Hence, we request you to look in to the anomalies stated above and we hope the matter will be resolved in due course.

With regards,

Yours sincerely,

Sd/-

(Soumya Datta)

General Secretary