



STATE BANK OF INDIA OFFICERS' ASSOCIATION (LUCKNOW CIRCLE)

Registered Under Trade Union Act 1926 Registration No. 9488 (U.P.)

(Affiliated to ALL INDIA STATE BANK OFFICERS' FEDERATION)

1st Floor, State Bank of India, Administrative Building, SBI LHO, Moti Mahal Marg, Hazratganj, Lucknow - 226 001

CIRCULAR NO.2023/18

DATE : - 27.07.2023

To All Members

We reproduce hereunder the text of AISBOF Circular no. 53 dated 27.07.2023 on the captioned subjects, the contents of which are self-explanatory for information of the members.

(RAJEEV SINGH SENGAR)
GENERAL SECRETARY

INDIVIDUAL HOUSING LOAN SCHEME FOR STAFF EXTENDING THE FACILITY OF CONVERSION OF COMMERCIAL HOUSING LOANS

We have sent a communication to the Dy. Managing Director (HR) & Corporate Development Officer, State Bank of India, on the captioned subject.

A copy is enclosed for your information and circulation.

Yours comradely,
Sd/-
(Deepak Kumar Sharma)
General Secretary

TEXT OF AISBOF LETTER

No.6528/34/23

Date: 26.07.2023

The Deputy Managing Director (HR) &
Corporate Development Officer
State Bank of India
Corporate Centre,
Madame Cama Road,
Mumbai - 400021

Respected Sir,

INDIVIDUAL HOUSING LOAN SCHEME FOR STAFF EXTENDING THE FACILITY OF CONVERSION OF COMMERCIAL HOUSING LOANS

The achievement of reaching 6 crores Yono users, an impressive 84% digital penetration, the highest-ever profit of Rs. 50,232 crores, the remarkable milestone of balance sheet crossing the benchmark of Rs. 50 trillion, and the commendable efforts to reduce Net NPA below 1% have all brought immense

pride and happiness in SBI family. In the midst of this festive atmosphere, we would like to express our gratitude and appreciation for the extraordinary efforts made by the Human Resources Department under your exceptional guidance and leadership to recognize and commemorate the outstanding contributions of our staff by releasing benefits for the welfare of both serving and retired members of the SBI family. This thoughtful gesture has not only fostered a sense of inclusivity and camaraderie among our colleagues but has also strengthened our bond as a team, further igniting determination to achieve greater heights.

The comprehensive review of the Individual Housing Loan Scheme to address the hardship faced by our employee is undoubtedly a milestone decision, especially considering the enhancement in the ceiling and reduction in the rate of interest. This decision will significantly benefit our employees and help them achieve their dreams of owning a decent home. In light of this, we request your good self to consider extending the facility of conversion of commercial housing loans to our esteemed retiree colleagues, whose existing house loan limits are under commercial loans. This compassionate step will undoubtedly bring immense relief to our retirees and exemplify our commitment to taking care of our employees, even after their years of dedicated service.

Our heartfelt appreciation to the entire HR team for their relentless efforts in making SBI a great place to work. We eagerly anticipate achieving even greater milestones and effectively addressing the remaining issues under your visionary leadership. Together, we can continue to build a thriving, fair, respectful and supportive workplace for all our employees.

Thanking you.

Yours sincerely,

Sd/-

(Deepak K Sharma)

General Secretary